






Daily Current Affairs 27 May 2025



 **Solve** 

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Daily Current Affairs Quiz 27 May 2026

Q1. India's first geothermal power project, approved for extension in May 2026, is located in which valley of Ladakh?

- (a) Nubra Valley
- (b) Puga Valley
- (c) Zaskar Valley
- (d) Drass Valley

Ans.(b)

Sol. Answer: (b) Puga Valley

Solut on:

- Oil and Natural Gas Corporation (ONGC) is developing India's first geothermal power project at Puga Valley in eastern Ladakh.
- The MoU for the project was extended for another 5 years in May 2026 by Vinod Saxena.
- Under the revised agreement, ONGC will establish a 1 MWe pilot geothermal power plant at an altitude of over 14,000 feet.
- The project aims to promote large-scale commercial exploitation of geothermal energy in Ladakh.

Information Booster:

- ONGC drilled Ladakh's deepest geothermal well up to 405 metres in 2025.
- Testing and commissioning of the pilot project will begin in FY 2026-27.
- The geothermal wells will be drilled up to 1000 metres depth.

Additional Knowledge:

- Geothermal energy is a renewable source of energy derived from Earth's internal heat.

- ONGC headquarters: New Delhi
- Ladakh became a Union Territory in 2019.

Q2. The Reserve Bank of India (RBI) approved the reappointment of Sandeep Bakhshi as MD & CEO of which bank till 2028?

- (a) HDFC Bank
- (b) Axis Bank
- (c) ICICI Bank
- (d) Punjab National Bank

Ans.(c)

Sol. Answer: (c) ICICI Bank

Solut on:

- Sandeep Bakhshi was reappointed as the Managing Director (MD) and Chief Executive Officer (CEO) of ICICI Bank by the RBI in May 2026.
- His new tenure will start from October 4, 2026 and continue till October 3, 2028.
- He has been leading ICICI Bank since 2018 and played a major role in improving retail lending, asset quality, and digital banking operations.
- The reappointment is subject to shareholders' approval and other statutory clearances.

Information Booster:

- ICICI Bank was established in 1994.
- Headquarters of ICICI Bank is located in Mumbai, Maharashtra.
- The registered office of ICICI Bank is in Vadodra, Gujarat.
- RBI approved the extension for a further term of two years.

Additional Knowledge:

- Reserve Bank of India (RBI) was established in 1935.
- RBI headquarters is located in Mumbai, Maharashtra.
- RBI was nationalised in 1949.
- Current RBI Governor is Sanjay Malhotra.

Q3. The International Day of the Markhor is observed annually on which date?

- (a) May 20
- (b) May 22
- (c) May 24
- (d) May 25

Ans.(c)

Sol. Answer: (c) May 24

Solution:

- The United Nations observes the International Day of the Markhor every year on May 24.
- The day aims to create awareness about the conservation and ecological importance of the markhor (*Capra falconeri*), a wild goat species found in Central and South Asia.
- May 24, 2026 marked the 3rd observance of the International Day of the Markhor.
- The United Nations General Assembly (UNGA) adopted Resolution A/RES/78/278 on May 2, 2024 declaring May 24 as the observance day.

Information Booster:

- The resolution for the observance was proposed by Pakistan.
- The first International Day of the Markhor was observed in 2024.
- Markhor is a wild goat species native to mountainous regions of Asia.
- The scientific name of Markhor is *Capra falconeri*.

Additional Knowledge:

- Markhor is the national animal of Pakistan.
- The species is found in regions of Pakistan, Afghanistan, and Central Asia.
- United Nations Headquarters is located in New York, USA.
- UNGA stands for United Nations General Assembly.

Q4. Which of the following statements is/are correct regarding the visit of Rajnath Singh to Vietnam and South Korea in May 2026?

1. The visit aimed to strengthen defence and maritime cooperation in the Indo-Pacific region.
2. India and Vietnam signed an MoU related to Artificial Intelligence and quantum technology.
3. India and South Korea exchanged an MoU on defence cyber security and information sharing.
4. The visit was focused only on cultural cooperation.

- (a) 1, 2 and 3 only
- (b) 1 and 4 only
- (c) 2 and 3 only
- (d) 1, 2, 3 and 4

Ans.(a)

Sol. Answer

- (a) 1, 2 and 3 only

Solution

Explanation

- Statement 1 is correct because the visit focused on strengthening defence industrial partnership and Indo-Pacific cooperation.
- Statement 2 is correct as India and Vietnam signed an MoU between educational institutions in the fields of AI and quantum technology.

- Statement 3 is correct because India and South Korea exchanged an MoU on defence cyber security and information sharing.
- Statement 4 is incorrect because the visit primarily focused on defence, technology, and strategic cooperation, not cultural exchanges alone.

Information Booster

- Rajnath Singh met Phan Van Giang in Hanoi.
- An AI Lab and Language Lab were inaugurated during the Vietnam visit.
- In South Korea, he chaired the India–ROK Defence Industry Business Roundtable.
- Agreements were also signed between Larsen & Toubro and Hanwha Co. Ltd.

Additional Knowledge

- ROK stands for Republic of Korea (South Korea).
- Indo-Pacific region is strategically important for maritime trade and security.
- India's defence diplomacy focuses on technology sharing and industrial cooperation.
- AI and quantum technologies are emerging areas in modern defence systems.

Q5. In May 2026, Union Minister Rajnath Singh inaugurated the NIBE Defence Manufacturing Complex in which city of Maharashtra?

- (a) Nagpur
- (b) Pune
- (c) Shirdi
- (d) Nashik

Ans.(c)

Sol. Answer: (c) Shirdi

Solution:

- Union Minister Rajnath Singh inaugurated the NIBE Group's private defence manufacturing complex in Shirdi, Maharashtra in May 2026.
- During the event, India's first 300-km Universal Rocket Launching System "Suryastra" was also flagged off.
- The project aims to strengthen indigenous defence manufacturing and enhance India's future warfare capabilities.
- The manufacturing complex was developed with an investment of more than Rs.5,000 crore.
- The project is expected to create nearly 4,000 jobs.

Information Booster:

- "Suryastra" is an indigenous guided rocket launcher system.
- It was developed under the emergency procurement framework.
- The system was successfully tested at Integrated Test Range (ITR), Chandipur, Odisha.
- Maharashtra received approval for four defence corridors:
 - Pune
 - Nashik
 - Ahmednagar (Ahilyanagar)
 - Nagpur
- These corridors will support:
 - Defence exports
 - Indigenous weapons production
 - MSMEs and ancillary industries

Addit onal Knowledge:

- Integrated Test Range (ITR) is located at Chandipur, Odisha.
- Ministry of Defence headquarters:
 - New Delhi
- Current Defence Minister:
 - Rajnath Singh
- “Make in India” and “Aatmanirbhar Bharat” are major initiatives promoting indigenous defence production.
- Defence Industrial Corridors already operational in India:
 - Uttar Pradesh Defence Corridor
 - Tamil Nadu Defence Corridor

Q6. World Turtle Day is observed globally every year on which date?

- (a) May 20
- (b) May 21
- (c) May 22
- (d) May 23

Ans.(d)

Sol. Answer: (d) May 23

Solution:

- World Turtle Day is observed every year on May 23 to spread awareness about the conservation of turtles, tortoises, and their natural habitats.
- The day also encourages people to take collective action for the protection and survival of these species.
- The year 2026 marked the 26th observance of World Turtle Day.
- The observance was launched in 2000 by American Tortoise Rescue (ATR).

Information Booster:

- World Turtle Day was first launched in 2000.
- American Tortoise Rescue (ATR) is based in California, USA.
- ATR was founded by Susan Tellem and Marshall Thompson.
- ATR started its rescue efforts with two Russian tortoises named Peggy Sue.

Addit onal Knowledge:

- Turtles and tortoises belong to the reptile group.
- Olive Ridley Turtle is famous for mass nesting called “Arribada”.
- Gahirmatha Beach in Odisha is a major nesting site for Olive Ridley turtles.
- World Environment Day is observed annually on June 5.

Q7. Which of the following statements is/are correct regarding the bilateral accession protocol signed between India and Ethiopia in May 2026?

1. The protocol is related to Ethiopia’s membership in the World Trade Organization.
2. The agreement was signed in Geneva, Switzerland.
3. India supported Ethiopia’s WTO accession as part of South-South cooperation.
4. Ethiopia is already a founding member of the WTO since 1995.

- (a) 1, 2 and 3 only
- (b) 1 and 4 only
- (c) 2 and 3 only
- (d) 1, 2, 3 and 4

Ans.(a)

Sol. Answer

(a) 1, 2 and 3 only

Solut on

Explanat on

- Statement 1 is correct because the protocol was linked to Ethiopia's accession to the World Trade Organization.
- Statement 2 is correct as the agreement was signed in Geneva, Switzerland.
- Statement 3 is correct because India supports Least Developed Countries (LDCs) through inclusive growth and South-South cooperation.
- Statement 4 is incorrect because Ethiopia is in the process of joining the WTO and is not a founding member.

Informat on Booster

- The protocol was signed by diplomats representing both countries at the WTO.
- Ethiopia's accession process includes negotiations on tariffs, market access, and trade reforms.
- The agreement was fast-tracked under the guidance of Piyush Goyal.
- WTO accession helps countries integrate into the global trading system.

Addit onal Knowledge

- World Trade Organization was established in 1995.
- WTO Headquarters: Geneva, Switzerland
- WTO regulates global trade rules among member nations.
- South-South cooperation refers to collaboration among developing countries.
- Ethiopia's capital: Addis Ababa.

Q8. Which of the following statements is/are correct regarding the defence projects inaugurated in Maharashtra in May 2026?

1. Rajnath Singh inaugurated the NIBE defence manufacturing complex in Shirdi.
2. "Suryastra" is an indigenous guided rocket launcher system with a range of 300 km.
3. Four defence corridors were approved in Pune, Nashik, Ahmednagar, and Nagpur.
4. The projects are aimed only at agricultural development.

(a) 1, 2 and 3 only

(b) 1 and 4 only

(c) 2 and 3 only

(d) 1, 2, 3 and 4

Ans.(a)

Sol. Answer

(a) 1, 2 and 3 only

Solut on

Explanat on

- Statement 1 is correct because Rajnath Singh inaugurated the NIBE defence manufacturing complex in Shirdi, Maharashtra.
- Statement 2 is correct as Suryastra is an indigenous guided rocket launcher system with a strike capability of around 300 km.
- Statement 3 is correct because four defence corridors were approved in Pune, Nashik, Ahmednagar (Ahilyanagar), and Nagpur.
- Statement 4 is incorrect because the projects focus on defence manufacturing and strategic capability enhancement, not agriculture.

Information on Booster

- The NIBE complex was developed with an investment of over ₹5,000 crore.
- The project is expected to generate around 4,000 jobs.
- Suryastra was tested at the Integrated Test Range.
- Defence corridors are aimed at strengthening MSMEs and indigenous weapons production.

Additional Knowledge

- Defence corridors promote Atmanirbhar Bharat in defence manufacturing.
- Maharashtra is emerging as a major hub for aerospace and defence industries.
- Ministry of Defence oversees defence production and procurement.
- Indigenous weapon systems reduce dependence on imports and support exports.

Q9. Which film won the Palme d'Or at the 79th Cannes International Film Festival 2026?

- (a) Minotaur
- (b) Fjord
- (c) Fatherland
- (d) Coward

Ans.(b)

Sol. Answer: (b) Fjord

Solution:

- Romanian director Cristian Mungiu won the Palme d'Or at the 79th Cannes Film Festival for his drama film "Fjord".
- The festival was held from 12 to 23 May 2026 in Cannes, France.
- Cristian Mungiu became a two-time Palme d'Or winner with this achievement.
- Russian director Andrey Zvyagintsev received the Grand Prix award for "Minotaur".

Information on Booster:

- The Grand Prix award was won by "Minotaur".
- The Jury Prize was awarded to "The Dreamed Adventure" by Valeska Grisebach.
- The Caméra d'Or award was given to "Ben'Imana" by Marie-Clémentine Dusabejambo.
- The Best Screenplay award was won by Emmanuel Marre for "A Man of His Time".

Additional Knowledge:

- Cannes Film Festival is held annually in Cannes, France.
- Palme d'Or is the highest award of the Cannes Film Festival.
- The 2026 edition was the 79th Cannes Film Festival.
- Cannes is regarded as one of the world's most prestigious film festivals.

Q10. The BHAVYA Scheme, for which DPIIT released operational guidelines in May 2026, aims to develop what in India?

- (a) Rural tourism infrastructure
- (b) Investment-ready industrial infrastructure
- (c) Digital banking infrastructure
- (d) Agricultural export zones

Ans.(b)

Sol. Answer: (b) Investment-ready industrial infrastructure

Solution:

- The Department for Promotion of Industry and Internal Trade (DPIIT) released operational guidelines for the BHAVYA Scheme in May 2026.
- The main objective of the scheme is to develop investment-ready and world-class industrial infrastructure across India.
- The scheme aims to make it easier for investors to establish industries and increase manufacturing capacity in the country.

- BHAVYA is aligned with:
- Make in India
- PM Gat Shakt init at ve
- The scheme proposes the development of 100 industrial parks.
- It is a Central Sector Scheme, meaning it is fully funded and implemented by the Central Government.
- The total f nancial outlay of the scheme is Rs.33,660 crore, including Rs.60 crore administrat ve expenditure.

Informat on Booster:

- BHAVYA stands for: Bharat Audyogik Vikas Yojna
- Nodal Department: Department for Promot on of Industry and Internal Trade (DPIIT)
- Ministry: Ministry of Commerce & Industry
- Total proposed industrial parks: 100
- Total f nancial outlay: Rs.33,660 crore

Addit onal Knowledge:

- DPIIT works under the Ministry of Commerce and Industry.
- “Make in India” init at ve was launched in: 2014
- PM Gat Shakt Nat onal Master Plan was launched in: 2021
- Central Sector Schemes are: Fully f nanced by the Central Government
- Industrial corridors in India aim to promote:
- Manufacturing
- Logist cs ef ciency
- Employment generat on
- Export compet t veness

